



CUSTOMS CREDIT CO-OPERATIVE SOCIETY (S) LTD.

35 Selegie Road #04-01, Parklane Shopping Mall, Singapore 188307

Tel: +65 6338 4890 Fax: +65 6338 4870 Email: cccsl@singnet.com.sg

EXPRESS LOAN APPLICATION

Membership No: _____

Date Joined: _____

PART I – PERSONAL PARTICULARS

NRIC: _____

Name: _____ Bank Account No: _____

Age: _____ Date of Birth _____ Marital Status: Single/Married

Residential Address: _____ Postal Code: _____ Email: _____

Contact No: _____ (Home) _____ (Office) _____ (Mobile) _____

Job Title(Rank): _____ Branch: _____ Date employed: _____

Gross Salary: _____ pm *Take-home Salary: \$ _____ pm *(to exclude OT & allowance)

PART II – LOAN DETAILS (to be filled by applicant) & DOCUMENTS SUBMISSION

[] A Copy of applicant's NRIC is required

Maximum loan allowed : \$5,000.00 (Dollars Five Thousand Only)

Loan amount required: _____ (Dollars _____ only) and subject to Administration fee at 3% and Interest at 6% per annum. I agree to repay the loan in 12 (twelve) months from the date of receipt of the loan. In the event of default in my repayment, I agree to pay the interest due per month and surcharge of \$20.00 per month until the loan is fully paid. I also authorise the Society to deduct my Thrift/General Savings and share capital to off-set my outstanding loan.

Signature of Applicant

Date

PART III – DECLARATION- (IMPORTANT Applicant: please read carefully before you sign)

I declare and agree to the following :

- (a) that I have made full disclosure of all facts and information in Part I and II above;
- (b) that I authorize the Society to obtain and verify any personal information about me;
- (c) that I am not an undischarged bankrupt, and also that no statutory demand has been served on me nor legal proceedings taken against me;
- (d) that I agree to pay the loan amount or a reduced amount approved by the Society, and I hereby authorize my employer to deduct from my salary the loan repayment in equal monthly installments until the loan is completely paid within the mutually agreed loan repayment plan;
- (e) that I am not a surety/ guarantor for any other loan with any other organization;
- (f) that I understand that the Society reserves the right to decline my application for the loan without giving any reason(s) whatsoever;
- (g) that I have not taken any loan from other thrift and loan co-operatives, banks or other financial credit companies;
- (h) that I have no plans to take a loan and resign from my employment and I am committed to pay the loan; and
- (i) that in the event I default repayment of the loan for a period up to a maximum of two monthly installments, the Society may take legal action to recover the outstanding loan and interest payable. I also agree that if I default in the payment of this loan, the Society may list my name in DP SME Credit Bureau's record and I may be assessed by financial institutions and other approving credit companies. All legal costs, incidental expenses and disbursements incurred by the Society in claiming for the non-payment of my outstanding loan shall be fully paid by me on indemnity basis.

Signature of Applicant

Date

PART IV – CREDIT COMMITTEE'S DECISION & BOARD OF DIRECTORS' APPROVAL

	Salary	Thrift Savings	Current Liabilities	Eligibility	Remarks
Applicant		Rate pm	Bond No:		
		Balance :			

Date : _____ Name of Processing Officer & Signature:

Approved / Rejected : \$ _____ Repayment period : _____ months
 Outstanding Loan : \$ _____ Principal at : _____ per month
 Total : \$ _____ Interest at 6% : _____ per month
 month Total Repayment : _____ per

<p>Approved by Credit Committee</p> <p>_____</p> <p>Chairman Secretary Committee Member</p> <p>Date : _____</p>	<p>Approved / Rejected by Board of Directors _</p> <p>_____</p> <p>Chairman BOD Meeting Date:</p> <p>Board of Directors _____</p> <p>Date : _____</p>
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<p>ADMINISTRATION FEE</p> <p>Express Loan - 3%</p>	<p>FOR OFFICIAL USE</p> <p>Loan amount: \$ _____</p> <p>Interest @ 6%: \$ _____</p> <p>Admin Fee 3%: \$ _____</p> <p>Cheque Amount: \$ _____</p> <p>Administration fee charged shall be deducted from the loan amount approved by the Society</p>
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PART V – ACKNOWLEDGEMENT & AGREEMENT TO NOTIFY CHANGE OF ADDRESS

I acknowledge receipt of cheque No. _____ dated _____ for \$ _____

in the presence of _____ (Name of Staff) on _____ (Date)

I agree to inform the society of any change in my address. In the event that I fail, neglect or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered rightly served.

Signature of Staff /Official: _____ Signature of Recipient : _____