



CUSTOMS CREDIT CO-OPERATIVE SOCIETY (S) LTD.

35 Selegie Road #04-01, Parklane Shopping Mall, Singapore 188307
Tel: +65 6338 4890 Fax: +65 6338 4870 Email: cccsl@singnet.com.sg

SECURED LOAN APPLICATION

Membership No. : _____

Date Joined : _____

PART I – PERSONAL PARTICULARS

NAME (as in NRIC) in Block letters: _____ Male/Female

NRIC : _____ Pink/Blue Age : _____ Date of Birth : _____ Marital Status : Single/Married

Residential address: _____ Postal Code: _____

Email address: _____ Bank Name & Account No: _____

Contact No: _____ Home _____ Office _____ Mobile _____

Job title (Rank): _____ Branch: _____ Date employed _____

Gross Salary: \$ _____ pm *Take-home Salary: \$ _____ pm *(exclude OT & allowances)

PART II– LOAN DETAILS (to be filled by applicant) & DOCUMENTS SUBMISSION

[] A copy of applicant's latest pay slip is must be submitted. **Bank Name & Account No** _____

Loan amount required : \$ _____ (Dollars : _____) Interest at 5% per annum.

Purpose of Loan : _____ Proposed repayment plan : _____ months

I offer security in the form of: [] Paid up subscription. (Please tick).

I authorize the Head of Department or officer duly authorize to deduct from my salary \$ _____ on account of principal with interest at 5% per annum from the month of repayment of the loan onwards till the loan is fully repaid. I agree to pay a surcharge of \$20.00 per month in the event of default in my loan repayment. I also agree to inform the society of any change in my address. In the event that I fail, neglect, or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered as rightly served. **I also authorise the society to deduct from my thrift/general savings and share capital to offset my outstanding loan balance.**

Signature of Applicant: _____ Date : _____

PART III – DECLARATION (Important : Applicant please read carefully before you sign)

I declare and agree to the following :

- (a) that I have made full disclosure of all facts and information in Part I and II above;
- (b) that I authorize the Society to obtain and verify any personal information about me;
- (c) that I am not an undischarged bankrupt, and also that no statutory demand has been served on me nor legal proceedings taken against me;
- (d) that I agree to pay the loan amount or a reduced amount approved by the Society, and I hereby authorize my employer to deduct from my salary the loan repayment in equal monthly installments until the loan is completely paid within the mutually agreed loan repayment plan;
- (e) that I am not a surety/ guarantor for any other loan with any other organization;
- (f) that I understand that the Society reserves the right to decline my application for the loan without giving any reason(s) whatsoever;
- (g) that I have not taken any loan from other thrift and loan co-operatives, banks or other financial credit companies;
- (h) that I have no plans to take a loan and resign from my employment and I am committed to pay the loan; and
- (i) that in the event I default repayment of the loan for a period up to a maximum of two monthly installments, the Society may take legal action to recover the outstanding loan and interest payable. I also agree that if I default in the payment of this loan, the Society may list my name in DP SME Credit Bureau's record and I may be assessed by financial institutions and other approving credit companies. All legal costs, incidental expenses and disbursements incurred by the Society in claiming for the non-payment of my outstanding loan shall be fully paid by me on indemnity basis.

Signature of Applicant

Date

PART IV – CREDIT COMMITTEE'S DECISION & BOARD OF DIRECTORS' APPROVAL

	Salary	Thrift Savings	Current Liabilities	Eligibility	Remarks
Applicant		Rate pm	Bond No:		
		Balance :			

Date : _____ Name of Processing Officer & Signature: _____

Approved / Rejected : \$ _____

Outstanding Loan : \$ _____

Total : \$ _____

Repayment period : _____ months

Principal at : _____ per month

Interest at 5% : _____ per month

Total Repayment : _____ per month

Approved by Credit Committee			Approved / Rejected by Board of Directors _	
_____	_____	_____	_____	BOD Meeting Date:
Chairman	Secretary	Committee Member	Chairman	_____
			Board of Directors	
Date : _____			Date : _____	

PART V– ACKNOWLEDGEMENT*I agree to inform the Society upon receipt of funds by email to cccs1@singnet.com.sg*

I agree to inform the society of any change in my address. In the event that I fail, neglect or refuse to inform the society of the change in my address, the society may use my last known address to serve all correspondence and Court Documents and such service shall be considered good and proper service and would be considered rightly served.

Signature of Staff /Official: _____